



Press Release

October 22, 2018

Contact

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■ P+P advises Grünwald Equity on sale of Luwa Air Engineering

The German investment firm Grünwald Equity has sold Luwa Air Engineering AG (“Luwa”) to the Swedish company Nederman Holding AB (“Nederman”). P+P advised Grünwald Equity on the transaction and also coordinated the cross-border transaction and drafting of the agreement according to German law.

Grünwald Equity invests in leading, medium-sized companies involved in manufacturing, retail and services in German-speaking regions. The team has many years of experience in the acquisition, operational supervision and management of medium-sized companies.

Luwa is a manufacturer of air conditioning systems with a focus on the textile industry. Luwa has facilities in China, India, Singapore, USA and Turkey, in addition to its headquarters and engineering in Switzerland; it is considered the only global provider in its segment.

Nederman is a global provider and developer of products and solutions for environmental technology. The company is listed on the Stockholm Nasdaq and employs 1800 employees in more than 50 countries. Luwa’s solutions will complement Nederman’s range of services in the strategically important fiber and textile market.

P+P Pöllath + Partners advised Grünwald Equity on legal matters with the following Munich-based team:

- Philipp von Braunschweig (lead, partner, M&A/private equity)
- Andrea Streifeneder (associate, M&A/corporate)

Niederer Kraft Frey Ltd (Patrik Peyer, Moritz Maurer) advised the seller on legal matters in Switzerland. Khaitan & Co (Moin Ladha, Kanika Mathew) advised the seller in India.

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating German law firm, whose more than 130 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice.

The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax

advice and enjoys an excellent reputation in corporate matters as well as in asset and succession planning for family businesses and high net worth individuals.

P+P partners serve as members of supervisory and advisory boards of well-known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

Further information, including our pro-bono-work and foundations, can be found here: www.pplaw.com.