



## Press Release

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## ■ P+P Pöllath + Partners advises on first closing of DBAG Fund VIII at over EUR 1 bn

**The listed Frankfurt-based private equity company, Deutsche Beteiligungs AG, successfully initiated the next generation of DBAG buyout funds with the first closing of DBAG Fund VIII at over EUR 1 bn.**

With capital commitments of more than EUR 1 bn, DBAG Fund VIII already at its first closing exceeds the volume of its predecessor, DBAG Fund VII, which closed with commitments of roughly EUR 1.01 bn in 2016.

Deutsche Beteiligungs AG itself will co-invest EUR 255 m alongside the new fund, which represents a 25 % increase from the co-investment with DBAG Fund VII. Just like its predecessor fund, DBAG Fund VIII consists of two constituents: a primary fund and a "top-up fund" for exceptionally large transactions. DBAG Fund VIII is a Guernsey fund structured with a Guernsey manager and a German consultant.

P+P Pöllath + Partners advised the manager of DBAG Fund VIII and its advisor, Deutsche Beteiligungs AG, on all German contractual and tax aspects of the fund formation and launch with the following private funds team:

- Andreas Rodin (partner, private funds/tax law, Frankfurt am Main)
- Jan Philipp Neidel, LL.M. (UConn) (senior associate, private funds/tax/venture capital, Berlin)
- Simon Schachinger (associate, private funds/tax law/venture capital, Berlin)

Other consultants include Simpson Thacher & Bartlett LLP (London, lead counsel), Debevoise & Plimpton (Frankfurt/London, regulatory), Carey Olsen (Guernsey law).

### About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating German law firm, whose more than 140 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice.

The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax advice and enjoys

an excellent reputation in corporate matters as well as in asset and succession planning for family businesses and high net worth individuals.

P+P partners serve as members of supervisory and advisory boards of well-known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

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