

Press Release

7 February 2020

Contact

Dr. Simon Schachinger

Potsdamer Platz 5

10785 Berlin

Tel.: +49 (30) 2 53 53 - 102

simon.schachinger@pplaw.com

■ P+P advises S-UBG group on subsequent closing of TechVision Fund I

TechVision Fund I doubled its capital commitments from the first closing to around EUR 40 million, following a rebranding and expansion of the fund's investment strategy. P+P Poellath + Partners advised the fund manager belonging to S-UBG Group on all legal issues concerning fund structure and marketing.

TechVision Fund I is a venture capital fund with an investment focus on technology companies in the regions of Aachen, Krefeld and Moenchengladbach. Originally intended to invest in seed investments, the TechVision Fund (formerly Seed Fund III Aachen & Moenchengladbach) now additionally targets to further participate in subsequent financing rounds in existing portfolio companies, while expanding its investment activity beyond the economic region of Aachen.

The fund's general partner, run by the S-UBG management team, is FM Fonds-Management fuer die Region Aachen Beteiligungs GmbH. S-UBG is an experienced partner in the provision of equity capital for established medium-sized companies as well as early stage technology companies, sponsored by numerous regional savings banks (*Sparkassen*) and comprising more than 30 years of experience in the field of private equity capital. The TechVision Fund I is already the third generation of seed and early stage funds under administration of the fund management company.

P+P Poellath + Partners advised the fund manager comprehensively in all contractual, tax and regulatory aspects of fund structuring and marketing with the following private funds team:

- Andreas Rodin (partner, private funds/tax law, Frankfurt am Main)
- Jan Philipp Neidel (senior associate, private funds/tax law/venture capital, Berlin)
- Simon Schachinger (associate, private funds/tax law/venture capital, Berlin)