

Press Release

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■ P+P advises Cavalry Ventures on the launch of a new EUR 80 million early stage venture capital fund

Berlin-based early stage investor Cavalry Ventures recently held the final closing of its new venture capital fund "Cavalry Ventures II" with a volume of EUR 80 million (at hard cap). The investor base includes the European Investment Fund (EIF) and KfW Capital.

As its predecessor fund, Cavalry Ventures II focuses on early-stage investments in start-up companies in the DACH region. With EUR 80 million fund volume, Cavalry Ventures II has more than 3.5x the size of the predecessor fund. The increased volume provides more opportunity to support portfolio companies with follow-on financing. This is especially relevant as Cavalry Ventures leads more than 80% of its portfolio companies from angel/seed phase to a successful Series A, which is 4x European industry average.

P+P Pöllath + Partners advised Cavalry Ventures on all corporate, tax and regulatory aspects of the fund structuring, marketing and investor negotiations with the following Berlin private funds team:

- Dr. Philip Schwarz van Berk (Partner)
- Dr. Philip Mostertz (Senior Associate)
- Dr. Christian Hillebrand (Counsel)

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating German law firm, whose more than 140 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice. The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax advice and enjoys an excellent reputation in corporate

matters as well as in asset and succession planning for family businesses and high net worth individuals. P+P partners serve as members of supervisory and advisory boards of well-known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

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