

## Press Release

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### Contact

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## ■ P+P advises Earlybird on establishment of a special growth fund to participate in N26 financing round with a total value of USD 470 m

**The venture capital investor Earlybird has participated in the Series D financing round of Berlin-based mobile bank N26 GmbH with a total value of USD 470 m. P+P Pöllath + Partners advised Earlybird on setting up, and raising funds for, a private equity fund participating in this financing round.**

Earlybird is a venture capitalist focussing on European technology companies. With more than EUR 1 bn of total capital commitments over all fund generations and 21 years of venture capital experience Earlybird is one of the most successful and most experienced VC-investors in Europe. Earlybird was invested in, and worked together with, N26 already since its Seed financing round in 2014.

N26 is an online bank specialised on account management via smartphone. The FinTech unicorn currently is considered to be the most valuable German fin-tech company.

P+P Pöllath + Partners advised the fund manager, Earlybird VC Management GmbH & Co. KG, comprehensively with the following private funds team:

- Andreas Rodin (partner, private funds/tax law, Frankfurt am Main)
- Jan Philipp Neidel, LL.M. (UCONN) (associate, private funds/tax law/venture capital, Berlin)
- Simon Schachinger (associate, private funds/tax law/venture capital, Berlin).