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POELLATH advises EQT and Aldevron on sale of Aldevron Freiburg GmbH

Aldevron, a leading manufacturer of plasmid DNA, proteins and mRNA, sold its Germany-based antibody discovery business to a group of investors. The purchase price is confidential; the transaction is effective immediately.

The new business will operate under the name GENOVAC, the original name of the German company purchased by Aldevron in 2004.

GENOVAC is a leading antibody discovery and development company providing contract research and development services, including gene to recombinant antibody discovery and production one-stop shop programming. GENOVAC's antibody discovery capabilities include genetic immunization, advanced hybridoma and multiple single B cell platforms. GENOVAC is headquartered in Fargo, N.D., and has an antibody discovery and production facility in Freiburg, Germany.

Private equity investor EQT acquired a majority stake in Aldevron in July 2019 through its EQT VIII Fund.

POELLATH advised EQT/Aldevron with the following team:

- Jens Hörmann (partner, M&A, private equity, Munich)
- Daniel Wiedmann (associated partner, anti-trust law, Frankfurt)
- Alexander Pfefferler (senior associate, M&A, private equity, Munich)
- Lena Hummel (associate, M&A, private Equity, Munich)

POELLATH advises EQT on its corporate transactions and investments on a regular basis.

About us

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