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1. März 2021

POELLATH advises Beyond Black on first closing of its fund “Beyond Black Pledge Fund I” and on acquisition of a stake in Bloom Biorenewables

In February, Berlin-based venture capitalist Beyond Black announced the first closing of its first venture capital fund, “Beyond Black Pledge Fund I”. Beyond Black’s goal is to invest in innovative companies whose technologies lead to relevant CO2 savings and likewise offer attractive returns.

The Beyond Black team supporting the experienced VC investors and managers Yair Reem, Joern-Carlos Kuntze, Sebastian Heitmann and Oliver Schwarzer focuses on investments in which economy and ecology are on equal footing.

Immediately after first closing, the fund has already announced an initial investment in Bloom Biorenewables. The company is developing a process aimed at extracting substances from plants that can be used to produce fuels, as well as ecological plastics, fragrances and foods. Fund management believes this technology has the potential to save 1.57 gigatons of CO2 per year. This is equivalent to the current annual CO2 emissions of Germany, France and the United Kingdom.

POELLATH comprehensively advised Beyond Black on all contractual, tax and regulatory aspects of fund structuring, marketing issues, and investor negotiations related to the launch of the fund, as well as on the acquisition of the stake in Bloom Biorenewables with the following team:

- Dr. Philip Schwarz van Berk (partner, private funds, tax, Berlin)
- Laura Baaske (senior associate, private funds, tax, Berlin)
- Dr. Philip Mostertz (senior associate, private funds, tax, Berlin)
- Christian Tönies (partner, M&A, venture capital, Munich/Berlin)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Nonprofit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.