

13. April 2021

## POELLATH advises Union Investment on the acquisition of the office property “Terrano” in Munich

Union Investment acquires the office property “Terrano”, centrally located in Arnulfpark in Munich’s Neuhausen district. The seller is an individual mandate managed by Invesco Real Estate. The parties have agreed not to disclose the purchase price.

Built in 2009, the office building has six to nine floors, depending on the section, including two basement levels. It has a rental area of 6,880 sqm and is 99 percent leased. The purchase was made for the portfolio of the institutional real estate mutual fund UniInstitutional German Real Estate.

POELLATH advised Union Investment on all tax law matters (including investment tax issues) with the following Berlin-based team:

- Sören Reckwardt (lead, associated partner, tax law)
- Dr. Hardy Fischer (partner, tax law)
- Dr. Per-Eric Eulau (associate, tax law).

### About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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