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POELLATH advises Boards & More Group on the acquisition of SQLab GmbH

POELLATH advised the Boards & More Group, a portfolio company of the private equity firm EMERAM Capital Partners, on the acquisition of the cycling specialist SQlab. The parties have agreed not to disclose the purchase price. SQlab founder Tobias Hild will remain as managing director of the company.

Founded in 2003 and based in Taufkirchen near Munich, <u>SQLab GmbH</u> is the market leader for ergonomics in cycling with measurement tools and products for all direct contact points between rider and bicycle. In addition to the core categories of saddles and grips, the product range also includes handlebars, pedals, clothing and accessories. SQLab is currently expanding its supply chain to include bicycle saddles "made in Germany" in the future.

Together with SQLab, <u>Boards & More</u> plans to supplement the well-known range for cyclists of the ION Bike brand (for clothing, protectors, shoes, etc.) with additional innovative products of the SQlab brand. In addition, SQlab is strengthening its international presence through the global sales power of Boards & More, for example with its own sales company in the USA.

POELLATH advised the Boards & More Group on all tax aspects of the acquisition with the following Munich-based team:

- Dr. Michael Best (partner, lead, tax)
- Gerald Herrmann (partner, tax)
- Tobias Deschenhalm (associate, tax)

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