

Contact

Attorney-at-law Nadine Ackermann
An der Welle 3, 60322 Frankfurt aM
T +49 (69) 247047-74
nadine.ackermann@pplaw.com

4. Mai 2021

POELLATH advises Commerzbank AG on investment in new digital blockchain marketplaces

Commerzbank AG and Deutsche Börse announced a strategic partnership with fintech 360X.

Both partners will invest together with the founding team of 360X in the development and operation of new marketplaces for digital asset classes.

The partnership aims to develop new digital marketplaces and ecosystems for existing real assets - such as art and real estate - based on blockchain. The new trading platforms will offer investors innovative investment opportunities in assets they previously did not have access to in this form. The assets will be made available for investment and trade via tokenization and fractionalization. Tokenized real assets are mapped on the blockchain to facilitate access for investors and also to be able to fractionalize the underlying asset.

To this end, the three partners are combining their strengths: Commerzbank as a partner for the digital banking world, Deutsche Börse as a specialist for market and exchange infrastructure and the experienced fintech founding team of 360X are therefore collaborating on the digital marketplaces of the future. The first reference transactions (minimum viable products) for two asset classes (investments in art and real estate) are already planned for later this year.

Commerzbank and Deutsche Börse have already gathered experience in blockchain or distributed ledger technology (DLT) for several years. In 2019, joint pilot transactions were executed via DLT for the first time.

POELLATH advised Commerzbank AG on legal matters related to the transaction with the following team:

- Tobias Jäger (partner, lead, M&A/venture capital, Munich).
- Philipp von Braunschweig (partner, M&A/private equity, Munich)
- Daniel Wiedmann (associated partner, antitrust law, Frankfurt)

The in-house lead advisors for Commerzbank were Benedikt Leffers, Maximilian Bettermann and Lars Kauer.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset

management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Nonprofit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.