

7. Mai 2021

POELLATH advises ABN AMRO Ventures on Upvest funding round

ABN AMRO Ventures has made a EUR 4 million investment in Berlin-based FinTech startup Upvest as part of its Series A financing round.

As recently as December 2020, Berlin-based FinTech startup Upvest had successfully completed a EUR 12 million Series A financing led by Earlybird Ventures. Other investors included HV Capital, Partech and Notion Capital. This round is now extended by an additional EUR 4 million investment from ABM AMRO Ventures. In total, the company has now raised EUR 20 million.

Upvest's Investment API enables any business to offer investment opportunities to anyone. It is intended to transform the traditional, outdated and regulatory complex investment infrastructure in Europe. Its product is designed in a simple gateway API that is easy to integrate into existing infrastructure. According to the company, the firm is currently in talks with more than 30 companies that have expressed interest in their offering. The launch of the live API is intended in Q4 with the successful receipt of the securities trading bank license.

ABN AMRO Ventures is the corporate venture capital arm of Amsterdam-based ABN AMRO Bank in the Netherlands. The focus is on strategic investments in technology companies relevant to the bank and the digital transformation of its products and services. The fund has a total volume of EUR 150 million and a current portfolio of 17 companies, including 1 successful exit.

POELLATH advised ABN AMRO Ventures with the following team:

- Christian Toenies (partner, lead, M&A/VC, Munich/Berlin)
- Sebastian Gerlinger (counsel, M&A/VC, Munich/Berlin)
- Jesko von Mirbach (senior associate, M&A/VC, Munich/Berlin)
- Markus Döllner (senior associate, M&A/VC, Munich)

POELLATH advises ABN AMRO Ventures on a regular basis, most recently in Penta, Privitar and Crosslend.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Nonprofit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.