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## POELLATH advises Equistone Partners Europe on acquisition of majority stake in digitalization expert TIMETOACT GROUP

Funds advised by Equistone Partners Europe (“Equistone”) are acquiring a majority stake in TIMETOACT GROUP, a leading provider of IT services to medium-sized companies, corporations and public institutions in Germany, Austria and Switzerland. The acquisition of the group is in line with Equistone’s increasing focus on high-growth technology companies in the DACH and Benelux regions and thus complements the investment company’s traditional investment sectors.

The parties have agreed not to disclose details of the transaction, which is still subject to approval by the relevant antitrust authorities.

The TIMETOACT GROUP, headquartered in Cologne, Germany, comprises nine specialized corporate brands at 16 locations in Germany, Austria and Switzerland: ARS, CLOUDPILOTS, edcom, GIS, IPG, novaCapta, synaigy, TIMETOACT and X-INTEGRATE. The group offers its customers a comprehensive portfolio of software and consulting services in the areas of digital workplace, process automation & optimization, business intelligence, identity & access management and customer experience, among others. The Group’s customers are primarily medium-sized and large companies from the industrial, financial and service sectors, as well as public sector institutions. The group employs around 700 people and reported revenue growth of more than 17 percent to around EUR 120 million in 2020.

POELLATH advised Equistone with the following team:

- Andrea von Drygalski (partner, lead, M&A/PE, Munich)
- Benedikt Hohaus (partner, M&A/PE management participation, Munich)
- Verena Stenzel (counsel, M&A/PE, Munich)
- Benjamin Maciejewski (senior associate, M&A/PE, Munich)
- Nemanja Burgić (senior associate, M&A/PE, Munich)

Preu Bohlig & Partner (Christian Breuer, Munich) advised Equistone on IP/IT.

### About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Nonprofit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.