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POELLATH advises Seaya Ventures and Mangrove Capital Partners on invest in re:ceeve

re:ceeve, the leading SaaS provider of a no-code collections platform solution, has increased their seed funding to \$13.5M with venture capital funds Seaya Ventures and 14W. Existing investors Mangrove, Speedinvest and Seedcamp also participated in the expansion round.

The company offers a cloud-native platform that enables in-house collections and recovery teams to take a no-code, digital-first approach to resolving overdue claims while supporting customer control and experience. From self-service to intelligent assignment of NPLs, the platform's seamless experience is built on an innovative foundation of technology and behavioral science. In-house teams are empowered by the no-code platform to quickly and easily automate processes and apply insights for maximum recovery across the entire credit management value chain - from collections to portfolio assignment or sale. re:ceeve targets industries providing financing and subscription services (e.g. banks, alternative lenders, utilities and telcos) and helps them digitalize and automate their in-house collections processes end-to-end.

re:ceeve was founded in 2019 by Paul Jozefak and Michael Backes, seasoned entrepreneurs with expertise in the collections sector as well as experience in venture capital, innovation labs and company building. The company launched its product in Q4'19 and is, according to the firm, already processing hundreds of thousands of claims monthly in 12 countries.

POELLATH advised Seaya Ventures and Mangrove Capital Partners with the following team:

- Christian Toenies (partner, M&A/VC, Munich/Berlin)
- Sebastian Gerlinger (counsel, lead, M&A/VC, Munich/Berlin)
- Markus Döllner (senior associate, M&A/VC, Munich)

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