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POELLATH advises Alro Group, a holding of the Belgian investor Gimv, on entering into a strategic partnership with IPC

The Belgian Alro Group, which specializes in coating and painting plastic and metal parts for cars and trucks, has entered into a strategic partnership with [InProCoat Holding GmbH](#) (“IPC”), a German specialist for fire-protection coatings. Together with IPC, Alro Group will offer, inter alia, flame-resistant coatings for electric vehicle batteries, supporting the trend towards e-mobility that many well-known car brands are spurring on with their current models.

Alro Group is a portfolio company of Belgium-based [Gimv NV](#) (“Gimv”), a European investment company with 40 years of experience as a private equity firm. Gimv currently has a portfolio of approximately EUR 2 billion divided among more than 55 investments, which together generate annual revenues of more than EUR 2.8 billion and employ 15,000 people. POELLATH provided comprehensive legal advice to the Alro Group in connection with the investment.

Founded in 1976 by the Thijs family and based in Belgium, Alro Group employs approximately 1,000 people and has around 20 coating plants that process over 100,000 products per day on modern production lines using data-controlled processes. IPC’s expertise in fire-resistant coatings complements the know-how of the Alro Group, which already supplies discerning customers in the automotive industry such as Audi, Volvo and Porsche with innovative anti-corrosion coatings for their electric vehicle models.

POELLATH regularly advises Gimv and provided comprehensive legal advice to Alro Group in the context of the strategic partnership with IPC with the following team:

- Dr. Tim Kaufhold (partner, M&A/private equity)
- Dr. Verena Stenzel (counsel, M&A/private equity)
- Dr. Moritz Klein (senior associate, M&A/private equity)
- Christine Funk (senior associate, M&A/private equity/IP)

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POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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