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## POELLATH advises Enpal on EUR 100 million funding round

Berlin-based solar start-up [Enpal](#) has raised an additional EUR 100 million in its largest funding round to date.

HV Capital led the investor round and other investors included Thomas Griesel, founder of the cooking box company HelloFresh, as well as Christopher Muhr, ex-manager of the used car trading platform Auto1, and Peter Rive, cousin of Elon Musk and co-founder of the green energy producer Solarcity. In addition, many existing investors, such as the founders of the mail order company Zalando, are also on board, as is the venture capital firm Picus Capital with Alexander Samwer and Lukasz Gadowski, the founder of the current Dax company Delivery Hero. Actor Leonardo DiCaprio is also indirectly involved by way of an investment from the Climate Technology Fund.

Enpal provides solar systems and batteries for rent instead of purchase, starting at a price of EUR 49/month. This price includes installation, maintenance and insurance. The self-generated electricity belongs to the customer, who can purchase the system at the end of the contract period for a symbolic price of one euro. The aim is to make it cheaper and, above all, more convenient for homeowners to install a photovoltaic system. The business model is based on the one used in the U.S., where the leasing of solar systems has become a standard solution.

Wallboxes, charging stations for electric cars, will soon be available as part of the package. In the future, renewable heating solutions will also be available for lease. The online solar provider was founded in 2017 by Mario Kohle, co-founder of Aroundhome (formerly known as Käuferportal), and in the meantime has realized more than 8,000 solar projects, as stated by the company. This makes Enpal the leader in solar leasing and it was able to triple its earnings with more than 4,500 systems installed in 2020. No other German solar company managed to do that.

POELLATH also advised Enpal on this funding round with the following team:

- [Christian Tönies](#) (partner, lead, M&A/VC, Munich/Berlin)
- [Dr. Sebastian Gerlinger](#) (counsel, M&A/VC, Munich/Berlin)

- Markus Döllner (senior associate, M&A/VC, Munich)

POELLATH has advised Enpal on all previous funding rounds since its foundation.

## **About us**

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.