

Contact

Attorney-at-law Nadine Ackermann
An der Welle 3, 60322 Frankfurt aM
T +49 (69) 247047-74
nadine.ackermann@pplaw.com

30 July 2021

POELLATH advises Porsche Automobil Holding SE on investment in rocket start-up Isar Aerospace

POELLATH advised [Porsche Automobil Holding SE](#) (“PSE”) on its investment in the rocket/space start-up [Isar Aerospace Technologies GmbH](#) (“Isar Aerospace”). With this investment as part of a new funding round, PSE further expands its investment portfolio with a focus on mobility and industrial technologies. The current funding round had a volume of approximately USD 75 million. In total, Isar Aerospace has already raised more than USD 180 million from well-known investors such as HV Capital, Lakestar, Earlybird and Airbus Ventures.

Isar Aerospace, based in Ottobrunn near Munich, develops and produces launch vehicles for transporting satellites. The first rocket launch is planned for next year. The “Spectrum” rocket developed by the company offers a means of transporting satellites that is particularly cost-effective and flexible in terms of scheduling. In the course of an expected increase in demand for the launch of small satellites, for example due to new business models in the areas of connectivity and earth observation, Isar Aerospace intends to achieve significant cost advantages over currently available launch vehicles, primarily through a high degree of automation in the production of the rockets.

POELLATH provided comprehensive legal advice to PSE in connection with the acquisition of the shareholding with the following Munich team:

- [Dr. Michael Inhester](#) (partner, lead, M&A/venture capital).
- [Adalbert Makos](#) (counsel, co-lead M&A/venture capital)
- [Andreas Kühnert](#) (counsel, M&A/venture capital)

[Dr. Christian Breuer](#) from the law firm Preu Bohligh advised on IP issues.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.