

27 August 2021

POELLATH advises management on acquisition of stake in Adragos Pharma Group by Prange Group and FSN Capital VI

FSN Capital VI ("FSNC") has acquired a stake in Adragos Pharma Group ("Adragos"), a growing B2B contract development and manufacturing organization (CDMO) for pharmaceuticals. The current owner, Prange Group ("PG"), remains invested. The transaction is subject to regulatory approval. The parties have agreed not to disclose further details of the transaction.

Adragos is headquartered in Germany and has production sites in France, Germany and Japan. The company specializes in non-biotech products, known as small molecules, and has 400 employees providing end-to-end services for a wide range of pharmaceutical products, in particular, sterile and non-sterile liquids and semi-solids.

Adragos was established to combine several production sites under the umbrella of a corporate holding company. The management team has extensive experience in spin-offs of companies and the subsequent commercial and operational improvement of the acquired production sites.

FSN Capital was founded in 1999 and is a leading private equity investment company in Northern Europe with more than EUR 3 billion in assets under management. The investor specializes in majority investments in companies operating in Northern Europe with an enterprise value of up to EUR 500 million.

The Prange Group is a leading family office with majority stakes in more than 60 companies in nine countries and various industries, including pharmaceuticals, IT, data science, healthcare and metal processing, with a focus on sustainable and healthy growth.

POELLATH advised the management regarding the management participation within the context of the sale with the following Munich team:

- Benedikt Hohaus (partner, lead, management participation/private equity).
- Silke Simmer (senior associate, management participation/private equity)

About us

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