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## POELLATH advises Union Investment on the acquisition of the PANDION OFFICEHOME office project in Munich

As part of a forward funding, Union Investment has acquired the PANDION OFFICEHOME in Munich's Werksviertel district, which is due to be completed by summer 2024. Half of the purchase was made for the real estate special fund UII German Prime Select and half for UII MSI ges. InvKG, managed by Union Investment on behalf of the Bavarian *Versorgungskammer*. PANDION AG is the project developer and seller.

The German Patent and Trademark Office has leased the space for 15 years to the German Institute for Federal Real Estate (*Bundesanstalt für Immobilienaufgaben*). As a perimeter block development with two transverse wings, up to seven floors with a total of 44,700 m<sup>2</sup> of rentable office space and 3,180 m<sup>2</sup> of underground storage space will be built. In addition, there will be 309 underground parking spaces and around 400 bicycle parking spaces.

POELLATH advised Union Investment on all tax law matters with the following Berlin-based team:

- [Sören Reckwardt](#) (lead, associated partner, tax).
- [Dr. Hardy Fischer](#) (partner, tax)
- [Dr. Elisabeth Märker](#) (senior associate, tax)

### About us

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We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.