

**Contact**

Nadine Ackermann  
An der Welle 3, 60322 Frankfurt aM  
T +49 (69) 247047-74  
[nadine.ackermann@pplaw.com](mailto:nadine.ackermann@pplaw.com)

22 November 2021

## POELLATH advises Allianz Global Investors on launch of and fundraising for Emerging Market Climate Action Fund

Allianz Global Investors (“AllianzGI”) (Martin Ewald and Peter Eilersiek as well as Senior Counsel Sebastian Schwack), one of the world’s leading active asset managers, has launched the Emerging Market Climate Action Fund (“EMCAF”) with a target volume of EUR 500 million in a public-private partnership with, among others, the European Investment Bank (“EIB”). The anchor investors are the governments of Germany and Luxembourg, the Nordic Development Fund, Allianz, the Swedish insurer Folksam and EIB.

EMCAF is organized as a closed-end alternative investment fund (AIF) in the legal form of a Luxembourg limited partnership (SCSp SICAV-RAIF) and is a so-called “Art. 9 Fund” in terms of the Sustainable Finance Disclosure Regulation (SFDR).

EMCAF is a fund of funds that supports climate-related investment funds and projects in emerging markets and developing countries. The focus is on climate protection, adaptation to climate change and access to electricity. The fund invests in specialized investment funds that support projects such as onshore wind farms, photovoltaic plants and small and medium-sized hydropower plants, as well as energy efficiency projects in housing/industry or projects that confer environmental or resource efficiency benefits. EMCAF investments are expected to significantly support clean energy capacity expansion on a global level.

POELLATH provided comprehensive advice to AllianzGI’s Impact Investments team as lead counsel on all contractual, tax and regulatory aspects of the fund structuring, contractual documentation and investor negotiations with the following Frankfurt-based private funds team:

- [Dr. Peter Bujotzek](#) (partner, lead)
- [Benjamin Letzler](#) (senior associate)
- [Dr. Matondo Cobe](#) (associate)

The Luxembourg law firm Elvinger Hoss Prussen provided support on specific matters of Luxembourg law.

### About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.