

Contact

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POELLATH advises EQT on management participation in the sale of its stake in G+E GETEC Holding GmbH

Together with GEH, which is held by the company's founder Dr. Thomas Gerhold, the Swedish financial investor EQT Infrastructure III ("EQT") sells the Magdeburg-based energy service provider G+E GETEC Holding GmbH to the Infrastructure Investments Fund ("IFF"), the infrastructure arm of JP Morgan. The agreement is still subject to the customary regulatory approvals. The transaction is expected to close at the end of the first quarter of 2022. POELLATH previously advised EQT on the most recent acquisition of a 75% stake in 2017 for the management participation.

Magdeburg-based GETEC Group is an energy supplier of heat and electricity to industrial and real estate customers operating across Germany and Europe. The company currently employs more than 2,000 people and operates more than 11,500 decentralized energy generation plants in Germany and neighbouring countries. They supply around one million people with heating, cooling and electricity, almost one third of which is generated from renewable energy sources.

POELLATH provided legal and tax advice to EQT in connection with the management participation with the following Munich team:

- [Dr. Barbara Koch-Schulte](#) (partner, lead)
- [Dr. Michael de Toma](#) (Associate)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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