

2 August 2021

POELLATH advises Oaktree on acquisition of virgin fiber cartonboard mills

An affiliate of funds advised by Oaktree Capital Management, L.P. (“Oaktree”) has acquired the Mayr-Melnhof Group’s (“MM”) virgin fiber cartonboard mills in Eerbeek, Netherlands, and Baiersbronn, Germany, for an equity value of EUR 104.6 million plus net debt, as per the final closing statement.

Eerbeek and Baiersbronn have a combined annual capacity of approximately 245kt of virgin fiber cartonboard (FBB) produced on two board machines and employ approximately 400 people. Sales reached EUR 195 million in 2020.

MM is a leading manufacturer of cartonboard and folding cartons in Europe with a focus on sustainable and innovative fiber-based packaging solutions. The Group employs around 10,000 people and generates sales of approximately EUR 2.5 billion.

Oaktree is a leading global investment manager specializing in alternative investments, with USD 156 billion in assets under management worldwide.

POELLATH provided legal and tax advice to Oaktree regarding the management participation with the following team:

- Dr. Barbara Koch-Schulte (partner, M&A, private equity, tax law, Munich)
- Lorena Joana Echarri (counsel, M&A, private equity, tax law, Munich)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets |

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