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POELLATH advises DIF Capital Partners on establishment of management participation model in the acquisition of ib vogt GmbH

Infrastructure investor <u>DIF Capital Partners</u> ("DIF") has acquired a majority stake in ib vogt GmbH ("ib vogt"), a Berlin-based solar park developer, through its fund "DIF Infrastructure VI". Under the terms of the agreement, DIF acquires a 51% stake in ib vogt from the founders associated with the former Q-Cells manager Anton Milner. The parties have agreed not to disclose the financial details of the transaction. POELLATH advised DIF Capital Partners on the establishment of a management participation model within the context of the transaction.

Founded in 2002 and based in Berlin, <u>ib vogt GmbH</u> is one of the world's leading developers of PV solar plants and supplies high-quality, turnkey PV plants, designed and built in Germany, to international end investors. With a total output of large-scale photovoltaic plants built and under construction of 2.2 GWp (gigawatt-peak) and a project pipeline of over 40 GWp, the company is one of the world's leading photovoltaic developers. ib vogt currently employs more than 540 people worldwide and has 27 offices in over 40 countries in Europe, North America, Asia-Pacific and Africa.

DIF Capital Partners is a leading global independent fund manager based in the Netherlands with more than EUR 9 billion in assets currently under management across nine closed-end infrastructure funds and multiple co-investment vehicles. With more than 180 professionals, DIF has invested in more than 100 public-private partnership projects over the past 16 years. The focus has been on sectors such as healthcare, public administration and education. The purchase of a majority stake in ib vogt is one of the largest transactions the Dutch investor has made to date.

POELLATH advised DIF Capital Partners on the acquisition of ib vogt regarding the establishment of a management participation model with the following Munich team:

- Dr. Benedikt Hohaus (partner, lead, management participation/private equity)
- Lisa Berzl (associate, management participation/private equity)
- Johanna Scherk (formerly POELLATH)

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About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.