

10 February 2022

POELLATH advises the shareholders of astragon Entertainment GmbH on the sale to Team17

POELLATH advised the shareholders of astragon Entertainment GmbH (“astragon”), a leading German game developer and publisher, on the sale to the listed British gaming group Team17 Group plc (“Team17”). The acquisition is one of the largest transactions in the German gaming industry.

Founded in 1998, Düsseldorf-based astragon is a leading German game developer, publisher and distributor of high-quality simulation games focused on non-violent, cooperative gameplay with highly detailed, technical and realistic environments. Its internationally renowned products include Construction Simulator, Bus Simulator, Police Simulator: Patrol Officers and Fire-fighting Simulator. Sales of high-quality licensed and distributed products such as Farming Simulator and SnowRunner round out the product line. astragon games are available worldwide on many different platforms, such as consoles, smartphones, tablets and PCs. astragon generated EUR 26 million in revenue with an EBITDA of EUR 5.7 million in fiscal year 2020.

Team17 is a globally games entertainment label that develops games for the PC, console, mobile and tablet gaming markets. Since its founding in 1990, the company has launched over 100 games, including the legendary franchises Worms, Overcooked! and Escapists.

POELLATH and the following team provided comprehensive legal and tax advice to astragon’s shareholders:

- Michael Inhester (partner, M&A/venture capital, Munich)
- Adalbert Makos (counsel, lead, M&A/venture capital, Munich)
- Andreas Kühnert (counsel, M&A/venture capital, Munich)
- Nico Fischer (partner, tax, Munich)
- Manuel Nickel (associate, tax, Munich)

Addleshaw Goddard LLP advised Team17.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.