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POELLATH advises LBBW Immobilien Group on the acquisition of the Life retail complex in Munich

The <u>LBBW Immobilien Group</u> ("LBBW Immobilien") has acquired the Life retail complex in Munich for the special real estate AIF "LBBW Nahversorgungsimmobilien Deutschland", which it manages. The parties have agreed not to disclose the purchase price. POELLATH provided comprehensive legal and tax advice to LBBW Immobilien in connection with the acquisition.

The property is located in the Neuperlach district of Munich and comprises around 8,000 m² of rental space and 200 parking spaces. It consists of one underground parking level and two retail levels and benefits from very good public transport links and a quick road access to the Mittlerer Ring through the A8 motorway. The rental share of the local suppliers in the Life retail complex is over 80 percent. The property is 90 percent leased and there are already well-known parties interested in the available space.

The entire portfolio of the special real estate AIF "LBBW Nahversorgungsimmobilien Deutschland" currently consists of three properties that are broadly diversified with locations in Bavaria in attractive metropolitan areas.

POELLATH provided comprehensive legal and tax advice to LBBW Immobilien in connection with the acquisition with the following Berlin-based team:

- Timo Winkelmann (partner, lead, real estate transactions)
- Dr. Hardy Fischer (partner, tax)
- <u>Dr. Matthias Werner</u> (counsel, real estate transactions)
- Dr. Elisabeth Märker (senior associate, tax)
- Bastian Roos (associate, real estate transactions)

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POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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