

Contact

Attorney-at-law Nadine Ackermann
An der Welle 3, 60322 Frankfurt aM
T +49 (69) 247047-74
nadine.ackermann@pplaw.com

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POELLATH advises Lautsprecher Teufel's management on refinancing

In the course of refinancing, [Lautsprecher Teufel](#) (consisting of Teufel Audio GmbH and other companies in the Teufel Group) has expanded the previous financing framework and increased the financial flexibility of the corporate group. Two leading European lenders carried out the refinancing. The Group has been part of the French investment company [Naxicap Partners](#) ("Naxicap") since 2018. POELLATH provided comprehensive legal advice to Lautsprecher Teufel in connection with the refinancing and the existing management participation model.

Founded in Berlin over 40 years ago, Lautsprecher Teufel is a leading European manufacturer of audio equipment and operates in the direct-to-consumer (D2C) segment. The company offers a comprehensive range of audio products in categories such as home cinema & hifi, soundbars, portables, home & living and headphones. The Group sells its products through online stores, as well as in seven flagship stores.

Leading European private equity firm Naxicap Partners has been investing in high-margin, high-growth companies with EBITDA of EUR 5 million to EUR 30 million for more than 15 years. The company's investment team consists of 40 professionals in Germany and France and carries out investments in its home markets of France and Germany, as well as in Switzerland and the Benelux region, and subsequently assists them as partners.

POELLATH provided comprehensive legal advice to Lautsprecher Teufel's management within the context of the refinancing and the existing management participation model with the following team:

- [Dr. Benedikt Hohaus](#) (partner, lead, management participation/private equity, Munich).
- [Dr. Nico Fischer](#) (partner, tax, Munich)
- [Dr. Jens Linde](#) (associated partner, financing, Frankfurt)
- [Silke Simmer](#) (senior associate, management participation/private equity, Munich)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.