POELLATH+



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26 April 2022

POELLATH advises mobile.de on acquisition of Null-Leasing.com

Adevinta's mobile.de, Germany's largest motors marketplace, has acquired Null-Leasing DSB Deutschland GmbH ("Null-Leasing.com"), a provider of digital leasing services in Germany.

The transaction enables mobile.de to expand its offering to further build on its existing suite of products and services.

mobile.de GmbH was founded in 1996 and today employs approximately 270 people in Germany. With about 1.5 million advertised cars and around 16.9 million individual users per month, the company is according to their own information Germany's largest vehicle market for buying and selling cars. The offering includes the entire range of new and used cars, commercial vehicles and motorcycles. As a "one-stop shop," mobile.de offers also financing and leasing solutions. mobile.de is a subsidiary of Adevinta, a Norwegian global online classifieds specialist, operating digital marketplaces in 15 countries.

Founded in Hamburg in 2016, Null-Leasing.com is one of Germany's fastest growing online car leasing marketplaces for both new and second-hand vehicles. The acquisition of Null-Leasing.com broadens mobile.de dealers' access to clear and comprehensive leasing deals, enabling them to better market their vehicles in a wide variety of ways – from leasing and financing to cash sales.

POELLATH provided comprehensive legal advice to the buyer with the following team:

- Dr. Matthias Bruse (partner, M&A, private equity, Munich)
- Dr. Tim Junginger (counsel, lead, M&A, private equity, Munich)
- Christine Funk (senior associate, IP, Frankfurt)
- Jonas Rohde (associate, M&A, private equity, Munich)

The sellers were legally advised by Oliver Förster and Dr. Gunnar Matschernus of Hamburgbased law firm Huth Dietrich Hahn.C (associate, section, location)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and as-



set management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.