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POELLATH advises LMP Partners on acquisition of PKN Group and recapitalization

LMP IT Holding, an IT investment company of [LMP PARTNERS](#) (“LMP”), has acquired PKN Group (“PKN”), a leading Berlin-based, full-service IT company, from its founders. In connection therewith, LMP also completed a recapitalization. POELLATH provided comprehensive legal and tax advice to LMP on the acquisition of PKN and on the recapitalization.

Founded in 1995 and based in Berlin, [PKN Group](#) is a provider of customized, innovative IT solutions. The range of services includes consulting, conception, implementation and operation of solutions in the areas of network technology, servers, storage and backup systems, server and desktop virtualization, unified communications, mobility, cloud and security solutions. The group’s team of experts comprises more than 80 expertly trained IT personnel. The company’s customer base primarily includes medium-sized companies, associations, NGOs, service providers and research institutions.

With this acquisition, LMP plans to expand its IT platform portfolio as part of its buy-and-build strategy. As part of LMP PARTNERS, PKN Group will complement the existing core group companies, Weiss IT Solutions and amalphi, with the goal of reporting group revenues of EUR 100 million in 2023. Through investment and expertise, as well as leveraging synergies within its holdings, the company aims to leverage the potential of the PKN Group and ensure sustainable growth.

POELLATH provided comprehensive legal and tax advice to LMP on the acquisition and the recapitalization with the following Munich-based team:

- Dr. Frank Thiäner (partner, lead, M&A/private equity)
- Gerald Herrmann (partner, tax)
- Dr. Tim Junginger (counsel, M&A/private equity)
- Dr. Dominik Gerlicher (senior associate, M&A/private equity)
- Michael Häußler (associate, tax)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.