

Contact

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POELLATH advises High-Tech Gründerfonds (HTGF) on successful fundraising for new EUR 400 million seed fund (HTGF IV)

High-Tech Gründerfonds (HTGF) is launching its fourth fund and has already secured a total of over EUR 400 million in commitments at first closing. More than EUR 130 million of this amount will be provided by private investors, who are investing in HTGF's fourth fund alongside the German Federal Ministry for Economic Affairs and Climate Action, and KfW Capital. The volume of commitments secured has exceeded expectations by far.

Operating as a public-private partnership, HTGF is ushering in the next generation of successful collaboration between public and private fund investors: Second closing is set to take place before the end of the year, and thus much faster than the previous funds. Forty companies from an extremely wide range of industries are investing in HTGF IV, including medium-sized "Mittelstand" firms in particular, along with numerous major companies and family offices.

The new fund is an early-stage fund for innovative, technology-oriented companies that are no more than three years old. The new fund will provide early-stage financing to support young companies active in the areas of digital tech, industrial tech, life sciences and chemicals. The analysis and selection methods employed will be geared even more strongly towards the aspect of sustainability. The prerequisites for financing are successful research results, an innovative technological basis and a promising market situation. In addition to providing support on financing issues, HTGF also assists young companies with its network and its technological and business know-how.

POELLATH advised HTGF on all contractual, regulatory and tax aspects of the fund structuring; contractual documentation, and marketing as well as on negotiations with investors with the following Berlin-based team:

- [Tarek Mardini, LL.M. \(UConn\)](#) (partner, lead, private funds)
- [Ronald Buge](#) (partner, private funds)
- [Dr. Jan Schulz, LL.M. \(London\)](#) (senior associate, private funds)
- [Antonia Nabavi](#) (associate, private funds)
- [Melissa Rödel](#) (research assistant, private funds)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.