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POELLATH advises Giesecke+Devrient on establishment of a co-investment platform with European Investment Bank

G+D Ventures, the venture capital arm of the <u>Giesecke+Devrient Group</u> (G+D), has launched a co-investment platform with the <u>European Investment Bank</u> (EIB) with a total volume of EUR 50 million to finance European startups in the TrustTech environment. The aim of the fund is to invest in the development of innovative solutions that help strengthen trust in a digital (tech) society. These include cybersecurity solutions, privacy protection technologies, digital identity management and secure authentication and payment systems.

G+D is a global security technology group headquartered in Munich, Germany. As a trusted partner for international clients with the highest demands, G+D secures the essential values of this world with its solutions. The company develops customized technology with passion and precision in four major playing fields: payment, connectivity, identities and digital infrastructures. In the fiscal year 2021, the corporate group generated a turnover of EUR 2.38 billion with around 11,800 employees.

The European Investment Bank is the bank of the European Union and also the largest multilateral financing institution in the world. Together, G+D and EIB aim to promote young European startups in the TrustTech environment. This helps to close the funding gap for early stage startups in the EU in this area and to advance young companies dedicated to the development of innovative solutions to enhance security.

POELLATH advised G+D on the launch of the fund and on all contractual, tax and regulatory aspects of the fund structuring with the following Berlin-based team

- Philip Schwarz van Berk (partner, private funds)
- Nele Frie (associate, private funds)
- Dennis Fordan (associate, private funds)

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About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.