

18 July 2022

POELLATH advises Cusp Capital on investment in HERO Software

Led by Cusp Capital, HERO Software has successfully closed a series A financing round of EUR 8 million.

Existing investors such as Robert Gentz (CEO, Zalando SE), Martin Sinner (founder, Idealo), Reinhard Martens (founder & CEO, Gastrofix), Philipp Schormann (founder, Urbyo), Philip Magoulas (founder, Shore and Bestsmile) also participated as business angels in the current financing round.

HERO Software stated it is the clear market leader for cloud-based craftsman software in the DACH region, with approximately 2,000 customers and generates annual revenues of more than €1 billion with more than 10,000 employees. The company has tripled its number of customers in each of the last three years, making it the fastest growing SaaS solution in the DACH region.

The end-to-end software solution includes modules such as CRM, quoting and invoicing, digital project planning, construction site documentation, resource planning and control, individual business intelligence and reporting, and – thanks to cloud technology – is available both via mobile app and on the office desktop.

POELLATH comprehensively advised Cusp Capital with the following Munich team:

- Christian Toenies (partner, co-lead, M&A/VC)
- Dr. Sebastian Gerlinger (counsel, M&A/VC)
- Markus Döllner (senior associate, co-lead M&A/VC)

POELLATH regularly advises Cusp Capital on its investments.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.