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POELLATH advises ABN AMRO Ventures on the sale of Penta to Qonto

French financial start-up Qonto is acquiring its German counterpart Penta.

According to the company, Berlin-based fintech [Penta](#) is the market leader in digital finance management for small and medium-sized enterprises (SMEs), the self-employed and freelancers in Germany, with 200 employees and 50,000 customers.

With 700 employees, [Qonto](#) serves 250,000 companies in Germany, France, Italy and Spain and is the market leader in France in this segment. In addition to actual bank accounts, the company also offers services such as digitization of receipts for accounting and interfaces to external companies such as the software provider Datev. The French unicorn most recently raised EUR 486 million earlier this year.

Penta is a portfolio company of [ABN AMRO Ventures](#), the corporate venture capital arm of Dutch ABN AMRO Bank. It focuses on strategic investments in technology companies relevant to banks and their digital transformation of products and services.

POELLATH provided comprehensive advice to ABN AMRO Ventures with the following Munich team:

- [Christian Toenies](#) (partner, M&A/VC)
- [Dr. Sebastian Gerlinger](#) (counsel, lead, M&A/VC)
- [Markus Döllner](#) (senior associate, M&A/VC)

POELLATH regularly advises ABN AMRO Ventures, most recently on investments in the start-ups Upvest, Privitar and Crosslend, as well as on all financing rounds in Penta to date.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.