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POELLATH advises majority shareholder of Pinion GmbH on sale to BRP Inc.

BRP Inc (TSX: DOO) (NASDAQ: DOOO) ("BRP") has acquired an 80% interest in Pinion GmbH ("Pinion").

<u>Pinion</u> was founded in 2008 and has become a pioneer in gearbox technology with a focus on sustainable mobility. Headquartered in Denkendorf, Baden- Württemberg, Germany, with 60 full-time employees, the company designs, develops, assembles and distributes mechanical gearboxes for traditional and electric bicycles. The company's gearboxes are modeled after automotive transmission technology and therefore offer unique riding dynamics and unparalleled shifting performance.

<u>BRP</u> is a global leader in the world of powersports products, propulsion systems and boats. Its portfolio includes snowmobiles (Ski-Doo and Lynx), watercraft and pontoons (See-Doo), on and off-road vehicles (Can-Am), boats (Alumacraft and Quintrex), and marine propulsion systems and engines for carts and sport aircraft (Rotax).

With annual turnover of CA\$ 7.6 billion (approximately EUR 5.7 billion) in more than 120 countries, the company employs nearly 20,000 people worldwide.

POELLATH provided comprehensive legal advice to Pinion's majority shareholder in connection with the sale to BRP with the following Munich-based team:

- Dr. Tim Kaufhold (partner, lead, M&A)
- Dr. Benedikt Hohaus (partner, M&A)
- Dr. Moritz Klein (counsel, M&A)

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POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.



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