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POELLATH advises Compeon on Dock Financial investment

Munich-based fintech Dock Financial has taken a 10% stake in Düsseldorf-based SME financing platform Compeon. Since Dock Financial has taken over the shares of an existing shareholder, there is no capital increase. The investment amount is confidential.

COMPEON is a product and provider-independent full-service provider for SME financing in Germany. The aim of the B2B provider is to quickly offer companies, freelancers and the self-employed the best financing solution through the platform, as well as the best conditions on interest rates, term, equity and collateral. In addition to credits, loans and leasing, COMPEON also arranges factoring and alternative financing such as mezzanine capital, purchase and project financing and private debt. To this end, the company works with more than 300 established banks, savings banks and alternative finance partners.

Dock Financial is an infrastructure provider for banking and payment solutions with the aim of supporting financial service providers and insurance companies in their digitalization. The company's future focus will be on a recently developed "banking as a service" platform that allows banks, fintechs and non-financial companies to provide their respective customers with their own offers for payment accounts and cards.

As part of Dock Financial's admission into Compeon, the two startups plan to launch a joint credit card offering for SMEs. Dock Financial has the necessary e-money license from the German Federal Financial Supervisory Authority (BaFin) to do so. In turn, Compeon has the contacts to the numerous medium-sized companies.

POELLATH provided comprehensive legal advice to Compeon with the following Munich team:

- Christian Tönies (partner, co-lead, M&A/VC)
- Markus Döllner (senior associate, co-lead, M&A/VC)
- Dr. Sebastian Gerlinger (counsel, M&A/VC)
- Max Petzelberger (associate, M&A/VC)

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specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.