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POELLATH advises Studienkreis management on sale to GoStudent

Vienna-based tutoring platform <u>GoStudent</u> has acquired <u>Studienkreis</u>, the leading location-based tutoring company in the DACH region. The seller was private equity firm <u>IK Partners</u>. No information is available on the purchase price. Studienkreis will continue to operate independently under its current management team, while the two companies identify synergies over time. POELLATH advised the management of Studienkreis in the context of the sale.

GoStudent is one of the largest online tutoring providers in the world. The transaction both accelerates the company's strategy of combining the best of online and offline worlds to give people access to quality education through technology, and firmly positions GoStudent at the forefront of the morning, afternoon and content education market.

Studienkreis is Germany's leading tutoring company, serving 125,000 families annually in the DACH region. The company owns over 1,000 learning centers across Germany and has been a pioneer in online learning since 2012. IK has owned Studienkreis since 2017. In 2018, Studienkreis expanded into Austria by acquiring LernQuadrat, strengthening its market-leading position in the DACH region by increasing brand awareness and providing high-quality tutoring services. By combining offline tutoring with online services and digital tools developed inhouse, Studienkreis shares the vision of developing a blended learning experience.

Munich partner Dr. Barbara Koch-Schulte provided comprehensive legal and tax advice to Studienkreis' management throughout the transaction.

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