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POELLATH advises the management of the BOCK Group on sale by Nord Holding

NORD Holding Unternehmensbeteiligungsgesellschaft mbH ("NORD Holding") has sold the BOCK Group, a global technology and innovation leader in the heating, refrigeration and air conditioning technology, to Danfoss. The transaction volume is confidential.

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Since its foundation in 1932, the BOCK Group has developed into a leading manufacturer of technologically advanced reciprocating compressors for refrigeration and cooling applications. The market segments addressed are essentially refrigeration and cooling technology for mobile applications in bus, rail and transport (reefers, trucks & trailers). The retail (supermarkets) and food processing segments complete the BOCK Group's product range as the most important stationary applications. The company employs around 400 people worldwide and has production sites in Frickenhausen (Germany), Stříbra (Czech Republic), Bangalore (India) and Suzhou (China).

Danfoss develops solutions that increase machine productivity, reduce emissions, lower energy consumption and enable electrification. These solutions are used in areas such as refrigeration, air conditioning, heating, energy conversion, motor control, industrial machinery, automotive and marine. In addition, Danfoss offers solutions for renewable energy such as solar and wind power, as well as for urban energy infrastructure. Danfoss has been a privately held company owned by the founding family since 1933 and today employs more than 40,000 people and serves customers in more than 100 countries.

With assets under management of EUR 2.5 billion and a history spanning 50 years, NORD Holding is one of the leading private equity and asset management firms in Germany, focusing on direct investments and fund investments.

POELLATH partner <u>Dr. Barbara Koch-Schulte</u> provided comprehensive legal and tax advice to the management of the Bock Group.



About us

POELLATH is a market-leading international business and tax law firm with more than 170 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.