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POELLATH advises TIMETOACT GROUP on the acquisition of WCA Walldorf Consulting AG and target Software Solution GmbH

TIMETOACT GROUP ("TIMETOACT"), a leading provider of IT services for upper mid-sized companies, corporations and public institutions and portfolio company of funds advised by Equistone Partners Europe, has acquired WCA Walldorf Consulting AG ("WCA Walldorf") and its sister company target Software Solution GmbH ("target Software Solution"). The current board members of WCA Walldorf Consulting, Hanno Hofmann and Simon Flick, and the managing directors of target Software Solution, Achim Noe and Robin Müller-Cajar, will continue to manage the companies and integrate them into TIMETOACT. In addition, Hanno Hofmann and Simon Flick will take a stake in TIMETOACT. The parties have agreed not to disclose details of the transaction. POELLATH provided legal advice to TIMETOACT in connection with the acquisition.

Cologne-based TIMETOACT is a leading provider of IT services, primarily for medium-sized and large companies in the industrial, financial and service sectors as well as public sector institutions. The company comprises several specialized IT companies at 16 locations in Germany, Austria and Switzerland. TIMETOACT employs nearly 1,000 people and has a comprehensive portfolio of software and consulting services.

WCA Walldorf and target Software Solution are proven specialists in the consulting and implementation of cloud-based SAP solutions.

POELLATH has already advised TIMETOACT in the past on the acquisition of PKS Software, the catworkx group and OpenAdvice IT Services as part of other add-on transactions. The acquisitions are in line with the company's buy-&-build strategy and its specialization in high-quality consulting and IT services.

POELLATH provided legal advice to TIMETOACT with the following Munich team:

- Dr. Benedikt Hohaus (partner, management investments)
- Dr. Verena Stenzel (counsel, M&A/private equity)
- Nemanja Burgić, LL.M. (senior associate, M&A/private equity)
- Jan Lukas Jungclaus, (associate, M&A/private equity)

About us

POELLATH is a market-leading international business and tax law firm with more than 170 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.