## POELLATH+



Contact Monika Goede Hofstatt 1, 80331 München T +49 (89) 24240-228 monika.goede@pplaw.com

2 February 2023

## POELLATH advises Main Capital Partners on the sale of Onventis Group and the management team on the sale and their investment in Onventis

A fund advised by Main Capital Partners ("Main Capital") sold Onventis Group ("Onventis") to a fund advised by Keensight Capital ("Keensight") while the management team of Onventis also invested in the company.

Since 2000, Onventis has been a cloud pioneer in the digital transformation of procurement and finance processes. Onventis Buyer cloud software is an all-in-one procurement system that helps companies across all procurement operations to achieve financial control, process efficiencies, and cost savings while complying with corporate policies and laws.

Onventis Buyer streamlines and automates all processes from procurement source to payment, including collaboration with suppliers in the network. According to the company, more than 1,000 companies with approximately 450,000 users in the Onventis network handle more than €10 billion in annual procurement volume with more than 50,000 suppliers.

Main Capital is a leading software investor in the Benelux, DACH region and the Nordic countries. Main Capital counts 60 employees and has offices in The Hague, Stockholm, Dusseldorf, Antwerp and the US (Boston). Main Capital has invested in more than 150 software companies to date and has over €2.2 billion in assets under managementas of October 2021.

Keensight is one of Europe's leading growth buyout investors, making long-term investments in profitable companies with high growth potential and revenues between €10 million and €400 million.

The following Munich team members of POELLATH provided comprehensive tax advice to Main Capital and the management on the sale and the management team's investment:

- Dr. Nico Fischer (partner, lead, tax law)
- Raphael Baumgartner (senior associate, co-lead, tax law)
- Andreas Gesell (associate, tax law)

## POELLATH+

## About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.