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5 April 2023

POELLATH advises Egeria on acquisition of assets of Uponor Infra Oy

ISOPLUS Suomi Oy ("Isoplus"), part of the Isoplus Group and an Egeria portfolio company, has acquired the assets of Uponor Infra Oy ("Uponor"), the subsidiary of Uponor Corporation. The sale agreement includes Uponor's district heating business in Finland, Sweden, Estonia and Norway, as well as district heating production in Vaasa (Finland). The parties have agreed not to disclose the financial details of the transaction. The transaction was completed on March 31, 2023. POELLATH provided tax advice to Egeria and its portfolio company Isoplus in connection with the transaction.

Uponor is a leading global provider of solutions that efficiently and effectively transport water through cities, buildings and homes. Clean drinking water, energy-efficient panel heating and cooling systems and reliable infrastructure solutions are sold in more than 80 countries. Uponor employs around 4,000 people in 26 countries in Europe and North America.

Founded in Rosenheim near Munich, Isoplus Group is the European market leader in energyefficient district heating pipes for transformational and sustainable energy solutions for millions of households, cities, municipalities and utility companies. The group has 8 production sites and employs more than 1,500 people across Europe. Isoplus is represented in more than 30 countries.

Egeria, an independent investment firm specializing primarily in private equity, invests in medium-sized companies with an enterprise value of between EUR 50 million and EUR 350 million. With around 12,500 employees, Egeria's portfolio companies generate combined sales of more than EUR 2.5 billion.

POELLATH advised Egeria and its portfolio company Isoplus on all tax law aspects within the context of the merger with the following Munich team:

- Dr. Michael Best (partner, lead, tax)
- Tobias Deschenhalm (senior associate, tax)
- Cornelius Roth (associate, tax)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and as-



set management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.