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POELLATH advises Klingel medical metal group on sale to Elos Medtech

Elos Medtech, a portfolio company of TA Associates, has acquired Klingel medical metal group ("Klingel Medical Group"), one of the leading manufacturers of metal products for medical technology. The seller was the European private equity firm IK Partners. POELLATH provided comprehensive legal and tax advice to the management of Klingel Medical Group in connection with the sale regarding the implementation of management participation.

Founded in 1986 and based in Pforzheim, Klingel Medical Group is a leading contract development and manufacturing organization ("CDMO") in Europe with a strong focus on medical technology. The company is particularly active in the fields of orthopedics, spine, trauma, surgical robotics, endoscopy and dentistry. The Klingel Medical Group has 8 production sites with approximately 40,000 m² of production space and, together with its 4 partner companies (Josef Ganter Feinmechanik, puracon, Bächler Feintech and Ruetschi), employs around 900 people.

Elos Medtech, headquartered in Gothenburg (Sweden), is a leading development and production partner for medical implants, instruments and components. The company operates facilities in Sweden, Denmark, China and the USA and employs more than 650 people.

IK Partners is a European private equity firm focused on investments in the Benelux, DACH region, France, Scandinavia and the UK. Since its foundation in 1989, IK has invested in 180 European companies.

POELLATH provided comprehensive legal and tax advice to the management of Klingel Medical Group within the context of the sale regarding the implementation of management participation with the following Munich team:

- Dr. Benedikt Hohaus (partner, management participation/private equity)
- Dr. Barbara Koch-Schulte (partner, management participation/private equity)
- Dr. Andreas Reuther (associated partner, employment law)
- Lisa Berzl (associate, management participation/private equity)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly



specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.