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11. September 2023

POELLATH advises owner on sale of majority stake in Cloud7 to Comitis Capital

Comitis Capital ("Comitis") has acquired a majority stake in Cloud7 GmbH ("Cloud 7"). Petra Jungebluth, founder of Cloud7, retains a significant stake in the company and will continue as CEO steering Cloud7's international growth.

Cloud7, based in Berlin and Königs-Wusterhausen (Brandenburg), was founded in 2010 by fashion designer Petra Jungebluth. Since then, the company developed into the leading brand in the premium dog accessory market in DACH. The brand is known for its vast selection of aesthetic, high-end and sustainable dog accessories, obtaining numerous brand and product design awards.

Comitis Capital is a growth investor headquartered in Frankfurt am Main. Cloud7 is Comitis' second growth partnership in the broader pet space.

POELLATH provided comprehensive legal advice to Cloud7 with the following Munich team:

- Christian Tönies (partner, lead, M&A/VC)
- Dr. Sebastian Gerlinger. (partner, M&A/VC)
- Markus Döllner (senior associate, M&A/VC)
- <u>Ludwig Niller</u> (associate, M&A/VC)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.

DocID: 10204141.1