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POELLATH advises Quantum on the acquisition of "Wasserstadt Mitte" in Berlin

Quantum Immobilien KVG ("Quantum") has acquired "Wasserstadt Mitte" in Berlin's Europacity for an institutional investor by way of a share deal. The sellers are a holding company of Adler Real Estate AG and Taurecon. The parties have agreed not to disclose the purchase price.

The quarter is located on the banks of the Berlin-Spandauer canal at Heidestrasse 17-24 and was completed in 2019. It comprises a total leasable area of approximately 47,000 m². This is divided between 711 sustainably built and privately financed apartments, including 213 co-living apartments, and around 3,000 m² of commercial space for retail, restaurants and a day-care center.

POELLATH provided comprehensive legal and tax advice to Quantum on the transaction with the following cross-location team:

- Dr. Matthias Durst (partner, lead, real estate, Berlin)
- Dr. Hardy Fischer (partner, tax law, Berlin)
- Timo Winkelmann (partner, real estate, Berlin)
- Tobias Jäger (partner, insolvency law, Munich)
- <u>Daniel Wiedmann</u> (associated partner, anti-trust law, Frankfurt)
- Dr. David Hötzel (counsel, tax law, Berlin)
- Dr. Elisabeth Märker (counsel, tax law, Berlin)
- Dr. Daniel Elbel (counsel, real estate, Berlin)
- Dr. Puya Rezai Hariri (counsel, real estate, Berlin)
- <u>Norman Roguhn</u> (senior associate, real estate, Berlin)
- Bastian Roos (senior associate, real estate, Berlin)
- <u>Marina Hennings</u> (senior associate, real estate, Berlin)
- Dr. Klara Bothe, LL.M. (Associate, real estate, Berlin)
- Katharina Wilhelm (Associate, real estate, Berlin)

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

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market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.