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POELLATH advises Cusp Capital on investment of EUR 3 million in VIDA

VIDA, a Munich based start-up company, has successfully raised EUR 3 million in funding.

Founded in 2018, VIDA was built with the support from the European Space Agency ESA. VIDA is now a leading provider for geodata software, which provides information to decision-makers about real-time events at millions of locations.

The map-based user interface fuses multiple data layers, including geospatial data, into a format, that makes it easy to assess, monitor and report climate risk and other critical environmental markers.

This state-of-the-art software allows companies to build in as many data layers as they need and create living maps of their work. With VIDA, companies can receive and track accurate information on their distributed, sustainable business locations to make smarter decisions and optimise they operations. Moreover, the software is used for ESG risks management and infrastructure investment, especially in connection with climate. Users can collaborate, de-risk decisions, comply with regulations and discover attractive opportunities.

VIDA is used in 20 countries by leading infrastructure funds, institutional investors and multinational companies.

POELLATH provided comprehensive legal advice to Cusp Capital with the following team:

- Christian Tönies, (partner, co-lead, M&A/VC, Munich)
- Markus Döllner (senior associate, co-lead, M&A/VC, Munich)
- <u>Dr. Sebastian Gerlinger</u> (partner, M&A/VC, Munich)
- Christine Funk (counsel, IP/IT, Frankfurt aM.)
- <u>Ludwig Niller</u> (associate, M&A/VC, Munich)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

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specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.