



## Contact

Attorney-at-law Nadine Ackermann An der Welle 3, 60322 Frankfurt aM T +49 (69) 247047-74 nadine.ackermann@pplaw.com

4 October 2023

## POELLATH advises the founders of Aconso AG on investment by Keensight Capital

French private equity investor Keensight Capital ("Keensight") has successfully invested in Aconso AG ("Aconso"), the market and innovation leader for cloud software in the field of HR document management. Together with Keensight, Aconso will further expand its (international) market position with a special focus on the USA. Sustainability and environmental protection will be an important part of the growth strategy. The founders of Aconso will remain invested in the company with a significant stake and will continue to lead the company personally as responsible board members. POELLATH provided legal and tax advice to the founders of Aconso in the context of the transaction and the re-investment.

Munich-based Aconso is an innovation leader in the field of HR document management systems ("HR DMS") and a leading provider of cloud-based software solutions in the HR sector. Aconso's software has unique product and integration capabilities for many Human Capital Management Systems ("HCM"), enabling customers to achieve significant gains in efficiency. The company's customer base includes over 350 established companies, such as Lufthansa, BioNTech, Deutsche Bahn, Allianz and Siemens, as well as hospitality and retail chains such as Starbucks, dm and The Body Shop.

Keensight is one of Europe's leading growth buyout investors, making long-term investments in profitable companies with high growth potential and revenues of EUR 10 to 400 million.

POELLATH provided legal and tax advice to the founders of Aconso in the context of the transaction with the following Munich team:

- Otto Haberstock (partner, lead, M&A/private equity).
- Dr. Nico Fischer (partner, tax)
- Gerald Herrmann (partner, tax)
- Alexander Pfefferler (counsel, M&A/private equity)
- Daniel Zhu (senior associate, M&A/private equity)
- Andreas Gesell (associate, tax)
- Moritz Löffler (associate, M&A/private equity)
- Jannis Lührs (associate, tax)



## About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.