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POELLATH advises the founders of cisbox GmbH on sale of majority stake to Main Capital Partners

Dutch software investor Main Capital Partners ("Main Capital") has acquired a majority stake in cisbox GmbH ("cisbox"), a leading German provider of cloud and Al-based procure-to-pay software. The two cisbox founders, Stephan Kern and Sebastian Mehrle, remain and have significantly reinvested in the company. The primary objectives of the strategic partnership are to establish the cisbox brand in international markets, expand the innovative product and service portfolio, extend the geographical presence and strengthen cisbox's market position. POELLATH provided comprehensive legal and tax advice to the founders of cisbox in connection with the sale and the re-investment.

Based in Solingen (North Rhine-Westphalia), cisbox is a provider of vertically agnostic cloud and AI-based software solutions for the optimization of P2P processes. The company's comprehensive range of software and services covers the entire AP automation workflow: from receiving invoices to fully outsourced data validation and approval processes, as well as payment processing. cisbox employs over 140 people in Solingen, Germany and at two locations in Ho Chi Minh City (Vietnam). In the DACH region, the company is primarily active in the healthcare, hospitality, services and public sectors and serves over 1,000 customers and white label partners in more than 20 countries.

Main Capital is a leading software investor in the Benelux, the DACH region, the Nordic countries and the United States. The company has a long-term vision of successful partnerships with management teams, with the aim of collectively building larger software groups. This acquisition is Main Capital's second platform investment in the DACH region in 2024 and demonstrates the company's commitment to driving growth and innovation in the B2B software industry.

POELLATH provided comprehensive legal and tax advice to the cisbox founders in connection with the sale and the re-investment with the following Munich-based team:

- Dr. Benedikt Hohaus (partner, co-lead, management participations, M&A/private equity)
- Dr. Moritz Klein (counsel, co-lead, M&A/private equity)
- Dr. Nico Fischer (partner, tax)
- Dr. Tim Kaufhold (partner, M&A/private equity)
- Dr. Verena Stenzel (counsel, M&A/private equity)
- Jan Lukas Jungclaus (associate, management participations, M&A/private equity)
- Marvin May (associate, M&A/private equity)
- Andreas Gesell (associate, tax)



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POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.