

Contact

Attorney-at-law Nadine Ackermann
An der Welle 3, 60322 Frankfurt aM
T +49 (69) 247047-74
nadine.ackermann@pplaw.com

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POELLATH advises management of Douglas on its IPO on the Frankfurt Stock Exchange

The DOUGLAS Group (“DOUGLAS”), a leading distributor of beauty products throughout Europe, has returned to the Frankfurt Stock Exchange after a break of several years. The total placement volume is approximately 34.2 million shares at a price of EUR 26.00 per share. Of these, approximately 32.7 million are newly issued shares and approximately 1.5 million are existing shares. Trading on the Frankfurt Stock Exchange’s regulated market (Prime Standard) commenced on March 21, 2024.

The total volume of the offering amounts to around EUR 890 million, with gross proceeds for DOUGLAS of around EUR 850 million, corresponding to a market capitalization of approximately EUR 2.8 billion. The proceeds from the IPO, together with an additional equity injection, available cash and capital inflow from a new EUR 1.6 billion loan agreement, will be used to fully repay (refinance) existing financial liabilities.

POELLATH provided comprehensive legal and tax advice to the management of DOUGLAS on the management participation in the IPO with the following Munich-based team:

- [Dr. Benedikt Hohaus](#) (partner, lead, management participations, M&A/private equity)
- [Dr. Nico Fischer](#) (partner, tax)
- [Silke Simmer](#) (counsel, management participations, M&A/private equity)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.