

**Contact**

Attorney-at-law Nadine Ackermann  
An der Welle 3, 60322 Frankfurt aM  
T +49 (69) 247047-74  
nadine.ackermann@pplaw.com

19 July 2024

## POELLATH advises Cusp Capital on EUR 40 million Series B financing round for HERO Software

**Hanover-based HERO Software GmbH (“HERO Software”), a leading provider of software solutions for trade businesses in the DACH region, has successfully closed a EUR 40 million Series B financing round. The financing round is led by Eight Roads Ventures, with additional participation from Federated Hermes, Inc. and existing investor, Cusp Capital Partners GmbH (“Cusp Capital”).**

**HERO Software** was founded in 2020 by Michael Kessler and Philipp Lyding and offers comprehensive digital solutions for the management of trade businesses. The company is considered a market leader in the field of cloud-based business software. The range of software includes order and employee management, invoicing, time logging and construction site planning. As a future-oriented company, HERO Software is continuously developing its product portfolio and is committed to issues such as sustainability and human rights, as well as various social projects.

**Cusp Capital** is a venture capital firm specializing in European software and technology. The team invests in early-stage companies that have the potential to transform their respective industries with new technologies. Cusp Capital’s portfolio includes young companies such as HEO Software, SIDES, VIDA, taclia and acto.

POELLATH advised the existing investor Cusp Capital on all legal aspects of the Series B financing round with the following Munich-based team:

- Christian Tönies (partner, co-lead, M&A/VC)
- Markus Döllner (counsel, co-lead M&A/VC)
- Dr. Sebastian Gerlinger (partner, M&A/VC)

### About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.