

30 September 2024

## POELLATH advises Continental's corporate venture capital unit on a Series A financing round in TriLite totaling EUR 20 million

**TriLite Technologies GmbH ("TriLite") has successfully completed an extended Series A financing round, thereby increasing its total Series A financing to more than EUR 20 million. The company had already raised EUR 8 million in a Series A round in 2021. The current EUR 12 million will be added to this financing round.**

Two strategic investors invested in this round: Continental's corporate venture capital unit and an unnamed global electronics supplier. Existing financial investors APEX Ventures, B&C Innovation Investments and TEC Ventures also participated in this round.

TriLite, headquartered in Austria with an office in the United States, claims to design and build the world's smallest projection displays with Trixel® 3. The startup's goal is to enable everyone to enjoy augmented vision as lightweight as today's eyewear. TriLite's display solutions are based on proprietary multi-parameter algorithms and use machine learning algorithms to create laser beam scanners. The Trixel® 3 projector promises unprecedented image performance and brightness in an ultra-compact display. The display is intended to enable original equipment manufacturers (ODMs) and original equipment manufacturers (OEMs) to develop AR smart glasses for consumers, as well as applications for driver information and passenger comfort in automobiles.

POELLATH advised Continental's corporate venture capital unit on all legal and tax matters related to the Series A financing round with the following Munich-based team:

- Dr. Sebastian Gerlinger (partner, lead, M&A/VC)
- Christian Tönies (partner, M&A/VC)
- Markus Döllner (counsel, M&A/VC)
- Gerald Herrmann (associated partner, tax)
- Jannis Lührs (associate, tax)

### About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Employment Law | Litigation and Arbitration.