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## POELLATH advises Marvel Fusion on expansion of Series B financing round to EUR 113 million

Munich-based nuclear fusion startup Marvel Fusion GmbH (“Marvel Fusion”) has successfully expanded its Series B financing round by EUR 50 million, bringing the total amount of the financing round to EUR 113 million. This expansion includes new investments from EQT Ventures, Siemens Energy Ventures and the European Innovation Council (EIC) Fund, which are investing in fusion energy for the first time. In addition, existing investors Tengemann Ventures and Bayern Kapital have reinvested in this round. The extension of the Series B round brings the total funding to a total of EUR 385 million, of which EUR 170 million is private investment and EUR 215 million is from public collaborative projects. This makes Marvel Fusion the best-funded European fusion company.

Founded in 2019, energy pioneer Marvel Fusion is working on a novel technology to significantly accelerate the commercialization of fusion as an energy source. This technology could generate unlimited, CO2-free energy in the future without the by-product of long-lasting, radioactive waste.

The expanded financing round supports Marvel Fusion’s transition from the research and development phase to industrial implementation. This includes the current construction of a pioneering USD 150 million laser facility in collaboration with Colorado State University. In addition, Marvel Fusion is advancing its industrial partnership with Siemens Energy to jointly develop a concept for a fully integrated fusion power plant. Marvel Fusion’s goal is to position itself as a leading technology provider and to establish fusion technology as a scalable energy source by partnering with power plant builders and operators.

POELLATH advised Marvel Fusion on legal matters related to the expansion of the Series B financing round with the following Munich-based team:

- [Alexander Pfefferler](#) (counsel, lead, M&A/private equity)
- [Jens Hörmann](#) (partner, co-lead, M&A/private equity)

### About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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