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POELLATH advises management of Engelmann Sensor GmbH on its sale to Rivean Capital

DPE Investment Gesellschaft mbH advisory funds (“DPE”) have sold their portfolio company Engelmann Sensor GmbH (“Engelmann”), an international innovation leader in intelligent sub-metering technologies for heating, cooling and water measurement, to the European private equity firm Rivean Capital. The completed exit from the DPE Fund IV successfully concludes an intensive growth phase. Over the past five years, Engelmann has developed from a German specialist for heat meters into an international provider of sub-metering systems, significantly expanded its customer base since 2021, placed new products on the market and it has more than doubled its EBITDA. The partnership with Rivean Capital will allow Engelmann to strengthen its market leadership and expand into existing and new international markets. The parties have agreed not to disclose the purchase price. The closing of the transaction is still subject to the standard regulatory approvals. POELLATH provided legal advice to Engelmann’s management on the sale to Rivean Capital with regard to the management participation.

Engelmann Sensor, based in Wiesloch-Baiertal (near Heidelberg), offers a fully integrated product and service portfolio of heat, cooling, and water meters, electronic heat cost allocators, gateways, software and data services. With its particularly broad product portfolio, Engelmann is one of the few companies that provides building measurement service providers with a fully integrated end-to-end ecosystem. The company delivers several million devices to customers worldwide every year, helping them efficiently meet the requirements of the EU Energy Efficiency Directive and generate accurate, consumption-based bills. Engelmann employs 210 people at two locations in Germany and one in China.

POELLATH advised Engelmann’s management on the sale to Rivean Capital regarding the management participation with the following Munich team:

- Dr. Benedikt Hohaus (partner, management participation, M&A/PE)
- Silke Simmer (counsel, management participation, M&A/PE)
- Natalie Tafelski (associate, management participation, M&A/PE)

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