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POELLATH advises CEWE on the acquisition of the KODAK MOMENTS business from Kodak Alaris

CEWE Stiftung & Co. KGaA ("CEWE") has acquired the KODAK MOMENTS Retail Photo Solutions business from Kodak Alaris, a portfolio company of Kingswood Capital Management. Completion of the transaction remains subject to, among other things, the required regulatory approvals and is expected to occur in the first half of 2027.

The transaction is structured as a carve-out from the Kodak Alaris group. CEWE will acquire KODAK MOMENTS Retail Photo Solutions, including its production facility for consumable media in Windsor, Colorado (USA). Through the acquisition, CEWE strengthens its international presence in the instant photo business, expands into additional markets in North America and Australia, enhances its brand portfolio with the KODAK MOMENTS brand, and further deepens its value chain in the instant photo solutions sector.

KODAK MOMENTS Retail Photo Solutions operates in 54 countries worldwide and is one of the leading providers of instant photo solutions for the retail sector. The company employs around 500 people and operates more than 37,000 connected photo kiosks across approximately 16,000 retail locations.

POELLATH provided comprehensive legal advice to CEWE on the acquisition with the following team:

- Otto Haberstock (partner, M&A/PE, Munich)
- Dr. Eva Nase (partner, corporate and capital markets, Munich)
- Daniel Wiedmann (associated partner, antitrust, Frankfurt aM)
- Dr. Andreas Reuther (associated partner, employment, Munich)
- Daniel Zhu (counsel, M&A/PE, Munich)
- Christine Funk (counsel, IP/IT, Frankfurt aM)
- Moritz Löffler (senior associate, M&A/PE, Munich)
- Angelina Seelbach (senior associate, M&A/PE, Munich)
- Daniel Hoppen (senior associate, antitrust, Frankfurt aM)
- Nicole Kaltenberg (senior associate, employment, Munich)
- Emanuel Trotta (senior associate, corporate and capital markets, Munich)
- Florentine Wagner (associate, M&A/PE, Munich)

■ Marco Breit (associate, antitrust, Frankfurt aM)

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POELLATH is a leading German law firm with an international reach, specializing in business and tax law. With over 180 legal and tax professionals in Berlin, Munich and Frankfurt, we stand for excellent legal and tax advice with a focus on mergers and acquisitions, private equity, venture capital, investment funds, real estate transactions, corporate and capital market law, tax law, as well as succession, assets and foundations. Our specialized practice groups don't just know the law – together with our clients, we actively shape best practices in the market. National and international rankings regularly list us among the top law firms in our core areas of expertise.

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